

Ingredion Incorporated

**Reconciliation of GAAP Effective Income Tax Rate to Non-GAAP Adjusted Effective Income Tax Rate
(Unaudited)**

(in millions)	Three Months Ended June 30, 2023			Six Months Ended June 30, 2023		
	Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b/a)	Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b/a)
As Reported	\$ 219	\$ 55	25.1%	\$ 478	\$ 120	25.1%
Add back:						
Other matters (iii)	—	—		5	1	
Tax item - Mexico (iv)	—	7		—	14	
Adjusted Non-GAAP	\$ 219	\$ 62	28.3%	\$ 483	\$ 135	28.0%

(in millions)	Three Months Ended June 30, 2022			Six months ended June 30, 2022		
	Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b/a)	Income before Income Taxes (a)	Provision for Income Taxes (b)	Effective Income Tax Rate (b/a)

As Reported	\$	196	\$	51	26.0%	\$	383	\$	105	27.4%
Add back:										
Acquisition/integration costs (i)		-		-			1		-	
Restructuring/impairment charges (ii)		2		1			4		1	
Tax item - Mexico (iv)		-		-			-		1	
Other tax matters (v)		-		1			-		1	
Adjusted Non-GAAP	\$	198	\$	53	26.8%	\$	388	\$	108	27.8%

For notes (i) through (v), see notes (i) through (v) included in the Reconciliation of GAAP Net Income attributable to Ingredion and Diluted EPS to Non-GAAP Adjusted Net Income attributable to Ingredion and Adjusted Diluted EPS.